



April 23, 2020

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/2020

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/2020. Written Premium for the year to date amounted to \$3,204,758. Year to date Incurred Loss and Loss Adjustment Expenses are \$1,466,362.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive, flowing style.

W. Shawn Brace
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2020

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	20,112,843			20,112,843
Cash	4,282,653			4,282,653
Accts Receivable	1,824,373		11,154	1,813,219
Furniture & Equipment	302,962		302,962	0
EDP Equipment	149,617		149,617	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Interest Accrued		32,794		32,794
TOTAL ASSETS	26,672,448	32,794	463,733	26,241,509
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				1,731,858
Unpaid Loss Adj. Expense				339,644
Operating Expenses				197,530
Premium Taxes				12,356
Unearned Premiums				6,854,420
Uncashed Checks				198,023
Advanced Premium				424,899
Distribution (EBUB)				13,619,789
TOTAL RESERVES				23,378,519
Payables for:				
Post Retirement Benefits				2,146,525
Other Payables				26,619
Pension Liability				1,153,579
TOTAL PAYABLES				3,326,723
MEMBERS EQUITY				(463,733)
TOTAL LIABILITIES & EQUITY				26,241,509

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING MARCH 31, 2020

UNDERWRITING INCOME	QUARTER		YTD
PREMIUMS EARNED	3,392,375		3,392,375
Deductions:			
Losses Incurred	975,645		975,645
Loss Exp. Incurred	490,717		490,717
Operating Exp. Incurred	1,194,620		1,194,620
Premium Taxes Incurred	12,715		12,715
TOTAL DEDUCTIONS	2,673,697		2,673,697
Net Underwriting Gain or (Loss)	718,678		718,678
 OTHER INCOME OR (OUTGO)			
Net Investment Income	91,540		91,540
Premium balance Marked Off	(711)		(711)
Other Income	22,394		22,394
TOTAL OTHER INCOME OR (OUTGO)	113,223		113,223
Net Income or (Loss)	831,901		831,901
Change In Assets Not Admitted	32,532		32,532
Net Effect Of Change In EBUB	(831,901)		(831,901)
Net Change In Equity	32,532		32,532
 EQUITY ACCOUNT			
Member's Equity (Prior Period) 12/31/19	(496,265)	12/31/19	(496,265)
Member's Equity (Current Period) 03/31/20	(463,733)	03/31/20	(463,733)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2020

ITEM DESCRIPTION	QUARTER									YEAR TO DATE								
	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
Income Received:																		
1 Premiums Written	3,485,344	(278,428)	(2,158)	0	0	0	0	0	3,204,758	3,485,344	(278,428)	(2,158)	0	0	0	0	0	3,204,758
2 Interest Received	91,656	0	0	0	0	0	0	0	91,656	91,656	0	0	0	0	0	0	0	91,656
3 Misc Income	22,394	0	0	0	0	0	0	0	22,394	22,394	0	0	0	0	0	0	0	22,394
4 TOTAL	3,599,394	(278,428)	(2,158)	0	0	0	0	0	3,318,808	3,599,394	(278,428)	(2,158)	0	0	0	0	0	3,318,808
Expenses Paid																		
5 Losses	377,754	1,022,355	53,777	11,338	0	(50)	0	(252)	1,464,922	377,754	1,022,355	53,777	11,338	0	(50)	0	(252)	1,464,922
6 Loss Adj. Expense	520,280	19,391	5,482	1,547	0	284	0	0	546,984	520,280	19,391	5,482	1,547	0	284	0	0	546,984
7 Commissions	384,063	(19,256)	(259)	0	0	0	0	0	364,548	384,063	(19,256)	(259)	0	0	0	0	0	364,548
8 Operating Expense	632,542	141,555	0	0	0	0	0	0	774,097	632,542	141,555	0	0	0	0	0	0	774,097
9 Premium Taxes	24,267	0	0	0	0	0	0	0	24,267	24,267	0	0	0	0	0	0	0	24,267
10 Premium Bal. Chgd. Off	711	0	0	0	0	0	0	0	711	711	0	0	0	0	0	0	0	711
11 TOTAL EXPENSES PAID	1,939,617	1,164,045	59,000	12,885	0	234	0	(252)	3,175,529	1,939,617	1,164,045	59,000	12,885	0	234	0	(252)	3,175,529
12 Net Cash Change	1,659,777	(1,442,473)	(61,158)	(12,885)	0	(234)	0	252	143,279	1,659,777	(1,442,473)	(61,158)	(12,885)	0	(234)	0	252	143,279
Reserves:																		
(Deduct Current Period)																		
13 Unpaid Losses	817,306	904,052	9,500	0	0	1,000	0	0	1,731,858	817,306	904,052	9,500	0	0	1,000	0	0	1,731,858
14 Unpaid Loss Expense	234,470	103,966	1,093	0	0	115	0	0	339,644	234,470	103,966	1,093	0	0	115	0	0	339,644
15 Operating Expense	197,530	0	0	0	0	0	0	0	197,530	197,530	0	0	0	0	0	0	0	197,530
16 Premium Taxes	12,356	0	0	0	0	0	0	0	12,356	12,356	0	0	0	0	0	0	0	12,356
17 Unearned Premiums	3,062,334	3,792,086	0	0	0	0	0	0	6,854,420	3,062,334	3,792,086	0	0	0	0	0	0	6,854,420
TOTAL	4,323,996	4,800,104	10,593	0	0	1,115	0	0	9,135,808	4,323,996	4,800,104	10,593	0	0	1,115	0	0	9,135,808
(Add Prior Period)																		
18 Unpaid Losses	0	2,029,635	165,000	26,000	500	0	0	0	2,221,135	0	2,029,635	165,000	26,000	500	0	0	0	2,221,135
19 Unpaid Loss Expense	0	373,888	18,975	2,990	58	0	0	0	395,911	0	373,888	18,975	2,990	58	0	0	0	395,911
20 Operating Expense	0	141,555	0	0	0	0	0	0	141,555	0	141,555	0	0	0	0	0	0	141,555
21 Premium Taxes	0	23,908	0	0	0	0	0	0	23,908	0	23,908	0	0	0	0	0	0	23,908
22 Unearned Premiums	0	7,042,171	(134)	0	0	0	0	0	7,042,037	0	7,042,171	(134)	0	0	0	0	0	7,042,037
TOTAL	0	9,611,157	183,841	28,990	558	0	0	0	9,824,546	0	9,611,157	183,841	28,990	558	0	0	0	9,824,546
23 Net Reserve Change	(4,323,996)	4,811,053	173,248	28,990	558	(1,115)	0	0	688,738	(4,323,996)	4,811,053	173,248	28,990	558	(1,115)	0	0	688,738
Other Changes:																		
Deduct (Prior Period)																		
24 Interest Accrued	0	32,910	0	0	0	0	0	0	32,910	0	32,910	0	0	0	0	0	0	32,910
25 Assets Not Admitted	0	728,029	0	0	0	0	0	0	728,029	0	728,029	0	0	0	0	0	0	728,029
26 Change In EBUB	0	(14,003,045)	0	0	0	0	0	0	(14,003,045)	0	(14,003,045)	0	0	0	0	0	0	(14,003,045)
Add (Current Period)																		
27 Interest Accrued	32,794	0	0	0	0	0	0	0	32,794	32,794	0	0	0	0	0	0	0	32,794
28 Assets Not Admitted	760,561	0	0	0	0	0	0	0	760,561	760,561	0	0	0	0	0	0	0	760,561
29 Change In EBUB	(14,834,946)	0	0	0	0	0	0	0	(14,834,946)	(14,834,946)	0	0	0	0	0	0	0	(14,834,946)
30 Net Other Changes	(14,041,591)	13,242,106	0	0	0	0	0	0	(799,485)	(14,041,591)	13,242,106	0	0	0	0	0	0	(799,485)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(16,705,810)	16,610,686	112,090	16,105	558	(1,349)	0	252	32,532	(16,705,810)	16,610,686	112,090	16,105	558	(1,349)	0	252	32,532

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/2020

ITEM DESCRIPTION	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED									
1 Premium Written	3,485,344	13,977,656	15,108,380	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	142,450,658
2 Interest Received	91,656	381,494	216,581	94,201	21,711	12,536	10,575	8,692	837,446
Miscellaneous Income	22,394	106,893	98,870	84,374	113,377	95,821	105,887	134,476	762,092
3 TOTAL INCOME	3,599,394	14,466,043	15,423,831	17,311,509	19,678,300	22,593,923	24,996,144	25,981,052	144,050,196
EXPENSES PAID									
4 Losses	377,754	5,732,494	5,234,097	6,446,334	8,968,796	9,145,861	11,289,005	11,771,858	58,966,199
5 Loss Adj. Expense	520,280	2,133,656	2,240,707	2,506,739	2,594,901	2,633,634	2,769,561	2,997,531	18,397,009
6 Commissions	384,063	1,614,316	1,753,936	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	16,462,953
7 Operating Expense	632,542	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	26,944,711
8 Premium Taxes	24,267	53,666	61,016	68,974	83,840	95,400	102,355	100,073	589,591
9 Premium Chgd. Off	711	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(23,933)
10 TOTAL EXPENSE PAID	1,939,617	13,167,665	11,808,782	13,667,508	17,295,058	18,183,403	22,079,244	23,195,253	121,336,530
11 Net Cash Change	1,659,777	1,298,378	3,615,049	3,644,001	2,383,242	4,410,520	2,916,900	2,785,799	22,713,666
RESERVES									
(Deduct Current)									
12 Unpaid Losses	817,306	904,052	9,500	0	0	1,000	0	0	1,731,858
13 Unpaid Loss Exp.	234,470	103,966	1,093	0	0	115	0	0	339,644
14 Operating Expense	197,530	0	0	0	0	0	0	0	197,530
15 Premium Taxes	12,356	0	0	0	0	0	0	0	12,356
16 Unearned Premium	3,062,334	3,792,086	0	0	0	0	0	0	6,854,420
17 TOTAL CURRENT	4,323,996	4,800,104	10,593	0	0	1,115	0	0	9,135,808
OTHER CHANGES									
(Add Current)									
18 Interest Accrued	32,794	0	0	0	0	0	0	0	32,794
19 Assets Not Admitted	760,561	0	0	0	0	0	0	0	760,561
20 TOTAL OTHER CHANGES	793,355	0	0	0	0	0	0	0	793,355
21 Change In Effect EBUB	(14,834,946)	0	0	0	0	0	0	0	(14,834,946)
22 Assessments	0	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(16,705,810)	(3,501,726)	3,604,456	3,644,001	2,383,242	4,409,405	2,916,900	2,785,799	(463,733)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2020

EXHIBIT 4C

LINE DESCRIPTION	QUARTER									YEAR TO DATE								
	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid																		
1 Fire	86,176	2,415	0	0	0	0	0	0	88,591	86,176	2,415	0	0	0	0	0	0	88,591
2 Allied Lines	38,704	0	0	0	0	0	0	0	38,704	38,704	0	0	0	0	0	0	0	38,704
3 Homeowner	395,400	16,976	5,482	1,547	0	284	0	0	419,689	395,400	16,976	5,482	1,547	0	284	0	0	419,689
4 Other Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	520,280	19,391	5,482	1,547	0	284	0	0	546,984	520,280	19,391	5,482	1,547	0	284	0	0	546,984
Unpaid Loss Expenses (Current Period)																		
7 Fire	34,998	14,605	0	0	0	0	0	0	49,603	34,998	14,605	0	0	0	0	0	0	49,603
8 Allied Lines	5,807	288	0	0	0	0	0	0	6,095	5,807	288	0	0	0	0	0	0	6,095
9 Homeowner	193,090	89,073	1,093	0	0	115	0	0	283,371	193,090	89,073	1,093	0	0	115	0	0	283,371
10 Other Liability	575	0	0	0	0	0	0	0	575	575	0	0	0	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	234,470	103,966	1,093	0	0	115	0	0	339,644	234,470	103,966	1,093	0	0	115	0	0	339,644
Unpaid Loss Expenses (Prior Period)																		
13 Fire	0	68,463	0	0	0	0	0	0	68,463	0	68,463	0	0	0	0	0	0	68,463
14 Allied Lines	0	9,431	0	0	0	0	0	0	9,431	0	9,431	0	0	0	0	0	0	9,431
15 Homeowners	0	295,419	18,975	2,990	58	0	0	0	317,442	0	295,419	18,975	2,990	58	0	0	0	317,442
16 Other Liability	0	575	0	0	0	0	0	0	575	0	575	0	0	0	0	0	0	575
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	0	373,888	18,975	2,990	58	0	0	0	395,911	0	373,888	18,975	2,990	58	0	0	0	395,911
Incurred Loss Expenses																		
19 Fire	121,174	(51,443)	0	0	0	0	0	0	69,731	121,174	(51,443)	0	0	0	0	0	0	69,731
20 Allied Lines	44,511	(9,143)	0	0	0	0	0	0	35,368	44,511	(9,143)	0	0	0	0	0	0	35,368
21 Homeowner	588,490	(189,370)	(12,400)	(1,443)	(58)	399	0	0	385,618	588,490	(189,370)	(12,400)	(1,443)	(58)	399	0	0	385,618
22 Other Liability	575	(575)	0	0	0	0	0	0	0	575	(575)	0	0	0	0	0	0	0
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	754,750	(250,531)	(12,400)	(1,443)	(58)	399	0	0	490,717	754,750	(250,531)	(12,400)	(1,443)	(58)	399	0	0	490,717